

## **Mitteilung an alle Anteilseigner der **Eco Resources** Fonds:**

Anbei finden Sie die Information der Gesellschaft, folgende Fonds sind betroffen:

**IM00B89MS860      Eco Resources PCC EcoEarth Resources Sterling -Accum GBP  
in liquidation CAP**

Details können Sie der beigefügten Anlage entnehmen.



24/00/21 7:59 EXP-H00

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Luxembourg  
Luxembourg  
L-2449

Email: fund.settlements@bdl.lu

18 November 2021

Reference: EC003/NH/HQ/lh

Dear Shareholder

**The Eco Resources Fund PCC PLC (in Liquidation)**

The purpose of this letter is to update shareholders and creditors on developments in the liquidation of the above company since our last letter on 7 May 2020.

There have been no further asset recoveries since the letter from Mr Simpson on 5 August 2019.

Since the appointment of the Liquidator in 2017, both my predecessor and I have explored options to refinance the structure to enable the repayment of indebtedness and reacquisition of the underlying assets. My predecessor initially explored the possibility of a Scheme of Arrangement. In my capacity as Liquidator, I have explored potential arrangements which may have led to some recovery for shareholders and creditors.

The main obstacle has been a lack of cash, meaning that short term financing would be needed as a first step to enable the long term financing to be put in place. Also in both cases we have faced significant concerns from potential lenders about some of the parties involved and the jurisdictions in which the assets are situated. These attempts have been ongoing for some years now and my view is that it is unlikely that any recovery will be possible.

I will write to you again with a further update should there be any developments.

Yours faithfully

**N Halsall**  
**Liquidator**

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